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GE Borrowed \$16 Billion in Commercial Paper Plan, Fed Data Show

Summary

General Electric Co. sold about \$16 billion of commercial paper through a Federal Reserve program to unlock credit markets frozen in September 2008, making up 2 percent of the central bank's total purchases.

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Layne, Rachel, and Christopher Condon. "GE Borrowed \$16 Billion in Commercial Paper Plan, Fed Data Show." *Bloomberg.com*, Bloomberg, 1 Dec. 2010,
www.bloomberg.com/news/articles/2010-12-01/ge-borrowed-16-billion-in-commercial-paper-plan-fed-data-show.
